

FINAL GENERAL FUND BUDGET

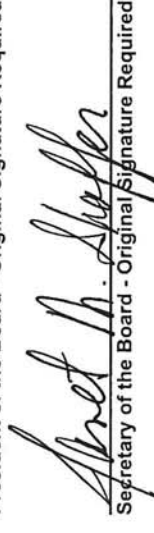
Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:


President of the Board - Original Signature Required

5/15/2023
Date


Secretary of the Board - Original Signature Required

5/16/2023
Date


Chief School Administrator - Original Signature Required

5/16/2023
Date

Matthew R Gibson

(814)641-2120 Extn :
Telephone Extension

Contact Person

mgibson@huntsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Huntingdon Area SD	COUNTY : Huntingdon	AUN : 111312503
---	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$36229561
Ending Unassigned Fund Balance	\$2770582
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.64%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Huntingdon Area SD	County : Huntingdon	AUN Number : 111312503
--	------------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE
---	------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number Description Justification

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,618,945
0850 Unassigned Fund Balance	1,208,697
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,827,642</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,517,497
7000 Revenue from State Sources	17,949,504
8000 Revenue from Federal Sources	2,705,500
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$36,172,501</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$39,000,143</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,602,998
6113 Public Utility Realty Taxes	12,000
6114 Payments in Lieu of Current Taxes - State / Local	72,500
6120 Current Per Capita Taxes, Section 679	38,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	1,182,000
6140 Current Act 511 Taxes - Flat Rate Assessments	95,000
6150 Current Act 511 Taxes - Proportional Assessments	1,232,999
6400 Delinquencies on Taxes Levied / Assessed by the LEA	694,000
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	52,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	406,000
6910 Rentals	10,000
6980 Revenue from Community Services Activities	50,000
6990 Refunds and Other Miscellaneous Revenue	50,000
	\$15,517,497
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,841,595
7112 Basic Education Funding-Social Security	520,000
7160 Tuition for Orphans Subsidy	25,000
7271 Special Education funds for School-Aged Pupils	1,783,303
7292 Pre-K Counts	320,000
7311 Pupil Transportation Subsidy	1,600,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	100,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	32,000
7340 State Property Tax Reduction Allocation	846,512
7360 Safe Schools	196,056
7505 Ready to Learn Block Grant	334,138
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	900
7820 State Share of Retirement Contributions	2,350,000
	\$17,949,504
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	530,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	65,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	42,500
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	50,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,800,000
8751 ARP ESSER Learning Loss	75,000
8752 ARP ESSER Summer Programs	25,000
8753 ARP ESSER Afterschool Programs	25,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	80,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	13,000
REVENUE FROM FEDERAL SOURCES	\$2,705,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	36,172,501

Act 1 Index (current): 5.3%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$11,602,998
 Amount of Tax Relief for Homestead Exclusions: \$846,512
 Total Approx. Tax Revenue: \$12,449,510
 Approx. Tax Levy for Tax Rate Calculation: \$13,527,384
 Huntingdon

Total

2022-23 Data	
a. Assessed Value	\$251,710,400
b. Real Estate Mills	50.5499
I. 2023-24 Data	
c. 2021 STEB Market Value	\$1,068,886,288
d. Assessed Value	\$254,135,600
e. Assessed Value of New Constr/ Renov	\$0

2022-23 Calculations	
f. 2022-23 Tax Levy (a * b)	\$12,723,936

2023-24 Calculations	
g. Percent of Total Market Value	100.00000%
h. Rebalanced 2022-23 Tax Levy (f Total * g)	\$12,723,936
II.	
i. Base Mills Subject to Index (h / a * 1000) if no reassessment	50.5499
(h / (d-e) * 1000) if reassessment	

Calculation of Tax Rates and Levies Generated	
j. Weighted Avg. Collection Percentage	91.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$13,527,384
I. 2023-24 Real Estate Tax Rate	
(k / d * 1000)	53.2290

III.	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$13,527,384
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$12,680,872
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$11,602,998

AUN: 111312503 Huntingdon Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 5/19/2023 11:56:43 AM

Page - 2 of 3

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$11,602,998

Amount of Tax Relief for Homestead Exclusions ~~\$846,512~~

Total Approx. Tax Revenue: \$12,449,510

Approx. Tax Levy for Tax Rate Calculation: \$13,527,384

Huntingdon

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	53.2290	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$13,527,384	\$13,527,384
s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$3,751.00	
Number of Homestead/Farmstead Properties	2819	2819
Median Assessed Value of Homestead Properties		\$27,600

AUN: 111312503 Huntingdon Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 5/19/2023 11:56:43 AM

Page - 3 of 3

Act 1 Index (current): 5.3%

Calculation Method:

Approx. Tax Revenue from RE Taxes:

\$11,602,998

Rate

Amount of Tax Relief for Homestead Exclusions

\$846,512

Total Approx. Tax Revenue:

\$12,449,510

Approx. Tax Levy for Tax Rate Calculation:

\$13,527,384

Huntingdon

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions

\$0

\$991,717

\$991,717

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$846,512

\$0

\$846,512

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$1,838,229

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Huntingdon	50.5499	53.2290	5.30%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.3%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,577,443
1200 Special Programs - Elementary / Secondary	6,900,028
1300 Vocational Education	1,107,514
1400 Other Instructional Programs - Elementary / Secondary	744,031
1800 Pre-Kindergarten	390,525
Total Instruction	\$21,719,541
2000 Support Services	
2100 Support Services - Students	819,887
2200 Support Services - Instructional Staff	1,501,398
2300 Support Services - Administration	2,058,943
2400 Support Services - Pupil Health	330,017
2500 Support Services - Business	545,942
2600 Operation and Maintenance of Plant Services	2,954,724
2700 Student Transportation Services	2,374,000
2800 Support Services - Central	93,483
Total Support Services	\$10,678,394
3000 Operation of Non-Instructional Services	
3200 Student Activities	931,626
Total Operation of Non-Instructional Services	\$931,626
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,525,000
5900 Budgetary Reserve	375,000
Total Other Expenditures and Financing Uses	\$2,900,000
Total Estimated Expenditures and Other Financing Uses	\$36,229,561

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,770,461
200 Personnel Services - Employee Benefits	4,500,582
300 Purchased Professional and Technical Services	165,000
400 Purchased Property Services	900
500 Other Purchased Services	2,000,000
600 Supplies	106,000
700 Property	33,000
800 Other Objects	1,500
Total Regular Programs - Elementary / Secondary	\$12,577,443
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	2,523,846
200 Personnel Services - Employee Benefits	2,185,062
300 Purchased Professional and Technical Services	630,000
500 Other Purchased Services	1,500,000
600 Supplies	60,000
700 Property	120
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$6,900,028
1300 Vocational Education	
100 Personnel Services - Salaries	222,020
200 Personnel Services - Employee Benefits	187,794
500 Other Purchased Services	649,000
600 Supplies	42,000
700 Property	6,000
800 Other Objects	700
Total Vocational Education	\$1,107,514
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	368,835
200 Personnel Services - Employee Benefits	288,696
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	1,500
600 Supplies	75,000
Total Other Instructional Programs - Elementary / Secondary	\$744,031
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	195,245
200 Personnel Services - Employee Benefits	141,280
300 Purchased Professional and Technical Services	7,500
500 Other Purchased Services	16,500
600 Supplies	20,000
700 Property	10,000
Total Pre-Kindergarten	\$390,525
Total Instruction	\$21,719,541

<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	454,866
200 Personnel Services - Employee Benefits	328,921
300 Purchased Professional and Technical Services	20,600
500 Other Purchased Services	5,000
600 Supplies	10,500
Total Support Services - Students	\$819,887
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	520,087
200 Personnel Services - Employee Benefits	365,311
300 Purchased Professional and Technical Services	31,000
400 Purchased Property Services	75,000
500 Other Purchased Services	5,000
600 Supplies	500,000
800 Other Objects	5,000
Total Support Services - Instructional Staff	\$1,501,398
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,018,461
200 Personnel Services - Employee Benefits	719,982
300 Purchased Professional and Technical Services	140,000
400 Purchased Property Services	12,000
500 Other Purchased Services	45,000
600 Supplies	110,000
800 Other Objects	13,500
Total Support Services - Administration	\$2,058,943
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	148,621
200 Personnel Services - Employee Benefits	159,896
300 Purchased Professional and Technical Services	15,000
600 Supplies	6,500
Total Support Services - Pupil Health	\$330,017
2500 Support Services - Business	
100 Personnel Services - Salaries	195,189
200 Personnel Services - Employee Benefits	166,253
300 Purchased Professional and Technical Services	82,500
400 Purchased Property Services	5,500
500 Other Purchased Services	15,000
600 Supplies	66,500
800 Other Objects	15,000
Total Support Services - Business	\$545,942
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	835,244
200 Personnel Services - Employee Benefits	697,674

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	133,056
400 Purchased Property Services	270,000
500 Other Purchased Services	160,000
600 Supplies	810,000
700 Property	48,000
800 Other Objects	750
Total Operation and Maintenance of Plant Services	\$2,954,724
2700 <u>Student Transportation Services</u>	
400 Purchased Property Services	15,000
500 Other Purchased Services	2,350,000
600 Supplies	9,000
Total Student Transportation Services	\$2,374,000
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	52,196
200 Personnel Services - Employee Benefits	21,401
500 Other Purchased Services	4,000
600 Supplies	2,100
800 Other Objects	13,786
Total Support Services - Central	\$93,483
Total Support Services	\$10,678,394
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	399,098
200 Personnel Services - Employee Benefits	209,764
300 Purchased Professional and Technical Services	131,628
400 Purchased Property Services	28,606
500 Other Purchased Services	79,830
600 Supplies	65,650
800 Other Objects	17,050
Total Student Activities	\$931,626
Total Operation of Non-Instructional Services	\$931,626
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,525,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,525,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	375,000
Total Budgetary Reserve	\$375,000
Total Other Expenditures and Financing Uses	\$2,900,000
TOTAL EXPENDITURES	\$36,229,561

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,770,582
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,770,582
5900 Budgetary Reserve	375,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,145,582