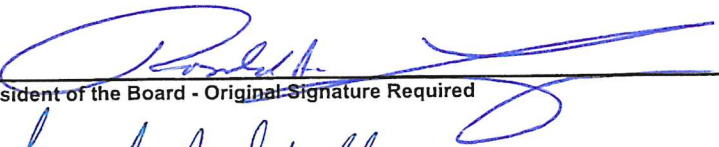


FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2020



President of the Board - Original Signature Required

Date


6/24/2020



Secretary of the Board - Original Signature Required

Date

6/25/2020



Chief School Administrator - Original Signature Required

Date

6/25/2020

Faith Swanson

Contact Person

(814)641-2120

Extn :

Telephone_____
Extension

fswanson@huntsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Huntingdon Area SD	COUNTY : Huntingdon	AUN : 111312503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☒
No ☐


If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$32942261
Ending Unassigned Fund Balance	\$1802796
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/25/2020
--	-------------------

DUE DATE: AUGUST 15, 2020

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Huntingdon Area SD	County : Huntingdon	AUN Number : 111312503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05-26-2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5280	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2400, Object 100: \$189,569.00 Function 2400, Object 200: \$196,307.00</p>	<p>Medical insurance cost are higher than wages for a number of LPNs employed by the district.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$10,164.00 Function 2800, Object 200: \$17,317.00</p>	<p>Staff Development Services - Non-Instructional, Non-Certified Staff Only Costs associated with the staff development and training of the non-instructional, non-certified staff. This includes tuition reimbursement (object 240).</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Budgetary reserve for operating contingencies such as unexpected building or long-term substitute costs. Additionally, ESSER and PCCD funds have been assigned to Budgetary Reserve categories for allocation to Cov-id and reopening expenses</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned fund balance to be used for unforeseen or unplanned expenditures as well as to provide for cash flow as needed. Unassigned fund balance at EOY IS minimal.</p>

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	1,704,054	
0850 Unassigned Fund Balance	1,868,077	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$3,572,131</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	13,654,098	
7000 Revenue from State Sources	16,034,006	
8000 Revenue from Federal Sources	1,484,822	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$31,172,926</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$34,745,057</u>

LEA : 111312503 Huntingdon Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,670,281
6113 Public Utility Realty Taxes	12,450
6114 Payments in Lieu of Current Taxes - State / Local	74,500
6120 Current Per Capita Taxes, Section 679	37,500
6130 Current Taxpayer Relief Taxes - Proportional Assessments	1,180,900
6140 Current Act 511 Taxes - Flat Rate Assessments	95,000
6150 Current Act 511 Taxes - Proportional Assessments	1,268,400
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,701,811
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	68,100
6800 Revenues from Intermediary Sources / Pass-Through Funds	404,656
6910 Rentals	16,000
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	12,500
6990 Refunds and Other Miscellaneous Revenue	82,000
REVENUE FROM LOCAL SOURCES	\$13,654,098
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,226,778
7112 Basic Education Funding-Social Security	520,000
7160 Tuition for Orphans Subsidy	25,000
7271 Special Education funds for School-Aged Pupils	1,516,778
7311 Pupil Transportation Subsidy	1,471,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	39,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	397,349
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	672,505
7360 Safe Schools	224,700
7505 Ready to Learn Block Grant	334,138
7521 Continuity of Education and Equity Grants	250,858
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	900
7820 State Share of Retirement Contributions	2,320,000
REVENUE FROM STATE SOURCES	\$16,034,006
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	608,240

2020-2021 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 111312503 Huntingdon Area SD		
Printed 6/30/2020 12:43:24 PM		Page - 2 of 2
	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	87,001	
8517 NCLB, Title IV - 21st Century Schools	46,625	
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	504,956	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	225,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	13,000	
REVENUE FROM FEDERAL SOURCES	\$1,484,822	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	31,172,926	

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,670,281	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,664,222</u>	
Total Approx. Tax Revenue:	\$10,334,503	
Approx. Tax Levy for Tax Rate Calculation:	\$11,516,814	
	Huntingdon	Total

2019-20 Data		
a. Assessed Value	\$249,675,840	\$249,675,840
b. Real Estate Mills	44.3057	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$996,796,671	\$996,796,671
d. Assessed Value	\$251,392,960	\$251,392,960
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$11,062,063	\$11,062,063
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$11,062,063	\$11,062,063
(f Total * g)		
i. Base Mills Subject to Index	44.3057	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.00000%	88.00000%
k. Tax Levy Needed	\$11,516,814	\$11,516,814
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	45.8120	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,516,814	\$11,516,814
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,852,592
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,670,281
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,670,281	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,664,222</u>	
Total Approx. Tax Revenue:	\$10,334,503	
Approx. Tax Levy for Tax Rate Calculation:	\$11,516,814	
	Huntingdon	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	45.8120	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,516,814	\$11,516,814
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,118.18	
Number of Homestead/Farmstead Properties	4533	4533
Median Assessed Value of Homestead Properties		\$27,200

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,670,281
Amount of Tax Relief for Homestead Exclusions	<u>\$1,664,222</u>
Total Approx. Tax Revenue:	\$10,334,503
Approx. Tax Levy for Tax Rate Calculation:	\$11,516,814
	Huntingdon

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$991,717	Lowering RE Tax Rate	\$0	\$991,717
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$672,505	Lowering RE Tax Rate	\$0	\$672,505
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,664,222

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>			
Huntingdon	251,392,960	45.8120	11,516,814			88.00000%			
Totals:		251,392,960	11,516,814	-	1,664,222	=	9,852,592 X	88.00000% =	8,670,281
				<u>Rate</u>			<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00			37,500		
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6131	Current Act 1 Earned Income Taxes			0.500%	0.000%	1,180,900	1,180,900		
Total Current Taxpayer Relief Taxes – Proportional Assessments						1,180,900	1,180,900		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	42,000	42,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	53,000	53,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						95,000	95,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,180,900	1,180,900		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	87,500	87,500		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						1,268,400	1,268,400		
Total Act 511, Current Taxes							1,363,400		
Act 511 Tax Limit -->					996,796,671 X	12	11,961,560		
					Market Value	Mills	(511 Limit)		

LEA : 111312503 Huntingdon Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Huntingdon	44.3057	45.8120	3.40%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6131	Current Act 1 Earned Income Taxes <u>Current Act 511 Taxes – Flat Rate Assessments</u>	0.500%	0.500%	0.00%	Yes	3.4%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

LEA : 111312503 Huntingdon Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	11,149,823
1200 Special Programs - Elementary / Secondary	6,095,588
1300 Vocational Education	986,087
1400 Other Instructional Programs - Elementary / Secondary	321,161
1800 Pre-Kindergarten	184,060
Total Instruction	\$18,736,719
2000 Support Services	
2100 Support Services - Students	971,008
2200 Support Services - Instructional Staff	1,938,546
2300 Support Services - Administration	1,920,320
2400 Support Services - Pupil Health	410,171
2500 Support Services - Business	443,537
2600 Operation and Maintenance of Plant Services	2,628,205
2700 Student Transportation Services	2,115,122
2800 Support Services - Central	31,181
Total Support Services	\$10,458,090
3000 Operation of Non-Instructional Services	
3200 Student Activities	645,304
Total Operation of Non-Instructional Services	\$645,304
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,050,334
5200 Interfund Transfers - Out	150,000
5900 Budgetary Reserve	901,814
Total Other Expenditures and Financing Uses	\$3,102,148
Total Estimated Expenditures and Other Financing Uses	\$32,942,261

LEA : 111312503 Huntingdon Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,695,064
200 Personnel Services - Employee Benefits	3,899,562
300 Purchased Professional and Technical Services	209,600
400 Purchased Property Services	43,093
500 Other Purchased Services	1,127,488
600 Supplies	163,959
700 Property	7,900
800 Other Objects	3,157
Total Regular Programs - Elementary / Secondary	\$11,149,823
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,368,633
200 Personnel Services - Employee Benefits	1,830,283
300 Purchased Professional and Technical Services	372,600
500 Other Purchased Services	1,495,139
600 Supplies	28,933
Total Special Programs - Elementary / Secondary	\$6,095,588
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	205,008
200 Personnel Services - Employee Benefits	141,334
300 Purchased Professional and Technical Services	9,900
400 Purchased Property Services	210
500 Other Purchased Services	599,123
600 Supplies	30,512
Total Vocational Education	\$986,087
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	82,026
200 Personnel Services - Employee Benefits	56,835
300 Purchased Professional and Technical Services	180,000
400 Purchased Property Services	450
500 Other Purchased Services	1,150
600 Supplies	700
Total Other Instructional Programs - Elementary / Secondary	\$321,161
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	79,069
200 Personnel Services - Employee Benefits	61,628
500 Other Purchased Services	2,500
600 Supplies	40,863
Total Pre-Kindergarten	\$184,060
Total Instruction	\$18,736,719
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	469,928

LEA : 111312503 Huntingdon Area SD

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	310,940
300 Purchased Professional and Technical Services	146,943
500 Other Purchased Services	15,300
600 Supplies	27,597
800 Other Objects	300
Total Support Services - Students	\$971,008
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	777,298
200 Personnel Services - Employee Benefits	606,354
300 Purchased Professional and Technical Services	19,657
400 Purchased Property Services	191,000
500 Other Purchased Services	5,212
600 Supplies	338,825
800 Other Objects	200
Total Support Services - Instructional Staff	\$1,938,546
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,000,705
200 Personnel Services - Employee Benefits	545,794
300 Purchased Professional and Technical Services	174,000
400 Purchased Property Services	3,550
500 Other Purchased Services	60,600
600 Supplies	83,171
800 Other Objects	52,500
Total Support Services - Administration	\$1,920,320
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	189,569
200 Personnel Services - Employee Benefits	196,307
300 Purchased Professional and Technical Services	20,000
600 Supplies	4,295
Total Support Services - Pupil Health	\$410,171
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	191,519
200 Personnel Services - Employee Benefits	136,918
300 Purchased Professional and Technical Services	55,500
400 Purchased Property Services	4,900
500 Other Purchased Services	9,000
600 Supplies	32,700
800 Other Objects	13,000
Total Support Services - Business	\$443,537
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	758,611
200 Personnel Services - Employee Benefits	651,842
300 Purchased Professional and Technical Services	62,250
400 Purchased Property Services	229,914
500 Other Purchased Services	131,875

LEA : 111312503 Huntingdon Area SD

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<u>Description</u>	<u>Amount</u>
600 Supplies	743,213
700 Property	50,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$2,628,205
2700 <u>Student Transportation Services</u>	
400 Purchased Property Services	12,000
500 Other Purchased Services	2,096,122
600 Supplies	7,000
Total Student Transportation Services	\$2,115,122
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	10,164
200 Personnel Services - Employee Benefits	17,317
500 Other Purchased Services	3,600
800 Other Objects	100
Total Support Services - Central	\$31,181
Total Support Services	\$10,458,090
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	274,131
200 Personnel Services - Employee Benefits	121,525
300 Purchased Professional and Technical Services	67,595
400 Purchased Property Services	22,403
500 Other Purchased Services	94,400
600 Supplies	58,250
800 Other Objects	7,000
Total Student Activities	\$645,304
Total Operation of Non-Instructional Services	\$645,304
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	985,334
900 Other Uses of Funds	1,065,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,050,334
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	150,000
Total Interfund Transfers - Out	\$150,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	901,814
Total Budgetary Reserve	\$901,814
Total Other Expenditures and Financing Uses	\$3,102,148
TOTAL EXPENDITURES	\$32,942,261

LEA : 111312503 Huntingdon Area SD

Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	4,540,706	3,572,131
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,279,778	2,230,778
Other Capital Projects Fund	8,530,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	130,000	25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	60,000	55,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$15,540,484	\$5,882,909

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 111312503 Huntingdon Area SD

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$15,540,484	\$5,882,909

LEA : 111312503 Huntingdon Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	35,420,000	34,285,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,298,000	1,310,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,550,000	5,590,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$42,268,000	\$41,185,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$42,268,000	\$41,185,000	

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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$42,268,000	\$41,185,000

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	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$568	\$0
TOTAL REVENUES	\$568	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7112 Basic Education Funding-Social Security	103	0
7820 State Share of Retirement Contributions	465	0
Total Revenue from State Sources	\$568	\$0
TOTAL REVENUES	\$568	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,802,796
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,802,796
5900 Budgetary Reserve	901,814
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,704,610