

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

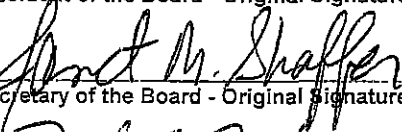
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/23/14

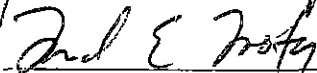
Date



Secretary of the Board - Original Signature Required

6/23/14

Date



Chief School Administrator - Original Signature Required

6/25/14

Date

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	100,000
2 Estimated Beginning Fund Balance - Assigned	3,031,561
3 Estimated Beginning Fund Balance - Unassigned	1,129,590
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	4,261,151
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	11,384,196
7000 Revenue from State Sources	13,062,480
8000 Revenue from Federal Sources	582,146
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	25,028,822
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 29,289,973

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	7,158,254
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	12,920
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	49,474
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	38,100
6130	Taxpayer Relief Taxes - Proportional Assessments	1,250,000
6140	Current Act 511 Taxes - Flat Rate Assessments	99,900
6150	Current Act 511 Taxes - Proportional Assessments	1,420,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	785,000
6500	Earnings on Investments	3,500
6700	Revenues from District Activities	75,959
6800	Revenue from Intermediary Sources / Pass-Through Funds	356,589
6910	Rentals	5,500
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	49,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	80,000
	REVENUE FROM LOCAL SOURCES	11,384,196

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	7,606,331
7160	Tuition for Orphans and Children Placed in Private Homes	35,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,377,297
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,300,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	340,797
7330	Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340	State Property Tax Reduction Allocation	670,538
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	136,283
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	411,336
7820	State Share of Retirement Contributions	1,144,898
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	13,062,480

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally impacted Areas - P L 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad Achvmt of the Disadvantaged	390,833
8515	NCLB, Title II - Prep, Train & Recruit High Qual. Teachers & Principals	131,313
8516	NCLB, Title III - Language Instr for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	60,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	582,146

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		<u>25,028,822</u>

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$7,158,254
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,378,859</u>
Total Approx. Tax Revenue:	\$8,537,113
Approx. Tax Levy for Tax Rate Calculation:	\$9,267,099

	Huntingdon	Total
2013-14 Data		
a Assessed Value	\$242,912,160	\$242,912,160
b Real Estate Mills	38 1500	
I 2014-15 Data		
c 2012 STEB Market Value	\$882,710,651	\$882,710,651
d Assessed Value	\$242,912,160	\$242,912,160
e Assessed Value of New Constr/ Renov	\$0	\$0
2013-14 Calculations		
f 2013-14 Tax Levy (a * b)	\$9,267,099	\$9,267,099
2014-15 Calculations		
II. g Percent of Total Market Value	100 00000%	100 00000%
h Rebalanced 2013-14 Tax Levy (f Total * g)	\$9,267,099	\$9,267,099
i Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	38 1500	
Calculation of Tax Rates and Levies Generated		
j Weighted Avg. Collection Percentage	90 74590%	90 74590%
k Tax Levy Needed (Approx Tax Levy * g)	\$9,267,099	\$9,267,099
III. l. 2014-15 Real Estate Tax Rate (k / d * 1000)	38.1500	
m Tax Levy Generated by Mills (l / 1000 * d)	\$9,267,099	\$9,267,099
n Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$7,888,240
o Net Tax Revenue Generated By Mills (n * Est Pct Collection)		\$7,158,254

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx Tax Revenue from RE Taxes:	\$7,158,254
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,378,859</u>
Total Approx Tax Revenue:	\$8,537,113
Approx. Tax Levy for Tax Rate Calculation:	\$9,267,099

	Huntingdon	Total
Index Maximums		
p Maximum Mills Based On Index (i * (1 + Index))	39 2182	
q Mills in Excess of Index if (l > p), (l - p)	0 0000	0 0000
r Maximum Tax Levy Based On Index (p / 1000) * d	\$9,526,578	\$9,526,578
IV. s Millage Rate within Index? (If l > p Then No)	Yes	
t Tax Levy in Excess of Index if (m > r), (m - r)	\$0	\$0
u Tax Revenue in Excess of Index (t * Est Pct Collection)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$7,838	
Number of Homestead/Farmstead Properties	4,665	4,665

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx Tax Revenue from RE Taxes:	\$7,158,254
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,378,859</u>
Total Approx. Tax Revenue:	\$8,537,113
Approx Tax Levy for Tax Rate Calculation:	\$9,267,099
	Huntingdon

Total

V. Median Assessed Value of Homestead Properties				\$23,480
Portion of Act 1 EIT Revenue Used for Tax Relief used for Homestead Exclusions	\$708,321	Lowering RE Tax Rate	\$0	\$708,321
State Property Tax Reduction Allocation used for Homestead Exclusions	\$670,538	Lowering RE Tax Rate	\$0	\$670,538
Prior Year State Property Tax Reduction Allocation used for Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$1,378,859</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Huntingdon	242,912,160	38 1500	9,267,099			90 74590%	
	0		0			0 00000%	
	0		0			0 00000%	
	0		0			0 00000%	
Totals	242,912,160		9,267,099	- 1,378,859	= 7,888,240	X 90 74590%	= 7,158,254

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5 00	38,100

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6130 <u>Taxpayer Relief Taxes - Proportional Assessments</u>				
6131 Earned Income Taxes, Act 1	0 50%	0 00%	1,250,000	1,250,000
6132 Personal Income Taxes, Act 1	0 00%	0 00%	0	0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>				
6141 Per Capita Taxes, Act 511	\$5 00	\$0 00	41,900	41,900
6142 Occupation Taxes - Flat Rate	\$0 00	\$0 00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5 00	\$0 00	580,000	58,000
6144 Trailer Taxes	\$0 00	\$0 00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0 00	\$0 00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0 00	\$0 00	0	0
6149 Other Flat Rate Assessments	\$0 00	\$0 00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			621,900	99,900

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes - Proportional Assessments</u>				
6151 Earned Income Taxes, Act 511	0.50%	0 00%	1,270,000	1,270,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0 50%	0 00%	150,000	150,000
6154 Amusement Taxes	0 00%	0 00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0 00%	0 00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,420,000	1,420,000

Total Act 511, Current Taxes				1,519,900
Act 511 Tax Limit	→	882,710,651	X	12
		Market Value		Mills
				10,592,528
				(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	7,970,442	
1200	Special Programs - Elementary/Secondary	3,904,909	
1300	Vocational Education	899,630	
1400	Other Instructional Programs - Elementary/Secondary	1,672,638	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	14,447,619	
2000	Support Services		
2100	Support Services - Pupil Personnel	898,596	
2200	Support Services - Instructional Staff	867,352	
2300	Support Services - Administration	1,713,135	
2400	Support Services - Pupil Health	279,474	
2500	Support Services - Business	440,753	
2600	Operation & Maintenance of Plant Services	2,299,559	
2700	Student Transportation Services	2,062,111	
2800	Support Services - Central	0	
2900	Other Support Services	0	
	Total 2000 Support Services	8,560,980	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	481,543	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	481,543	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	15,000	
	Total 4000 Facilities Acquisition, Construction and Improvement	15,000	
	Total Estimated Expenditures		23,505,142
5000	Other Expenditures and Financing Uses		
5100	Debt Service	2,058,634	
5200	Interfund Transfers - Out	990,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	337,563	
	Total Other Financing Uses		3,386,197
	Total Estimated Expenditures and Other Financing Uses		26,891,339
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		26,891,339
	Ending Committed, Assigned and Unassigned Fund Balance		2,398,634

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,893,542
200	Personnel Services-Employee Benefits	2,734,234
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	84,215
500	Other Purchased Services	28,060
600	Supplies	217,189
700	Property	6,500
800	Other Objects	6,702
	Total Regular Programs - Elementary/Secondary	7,970,442
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,986,140
200	Personnel Services-Employee Benefits	1,244,419
300	Purchased Professional & Technical Services	241,000
400	Purchased Property Services	300
500	Other Purchased Services	403,800
600	Supplies	28,450
700	Property	0
800	Other Objects	800
	Total Special Programs - Elementary/Secondary	3,904,909
1300	Vocational Education	
100	Personnel Services-Salaries	150,042
200	Personnel Services-Employee Benefits	91,793
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	400
500	Other Purchased Services	649,310
600	Supplies	7,185
700	Property	400
800	Other Objects	500
	Total Vocational Education	899,630
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	406,874
200	Personnel Services-Employee Benefits	169,564
300	Purchased Professional & Technical Services	60,000
400	Purchased Property Services	1,500
500	Other Purchased Services	1,001,000
600	Supplies	33,700
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	1,672,638

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	14,447,619

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	516,197
200	Personnel Services-Employee Benefits	255,487
300	Purchased Professional & Technical Services	105,600
400	Purchased Property Services	0
500	Other Purchased Services	4,450
600	Supplies	16,212
700	Property	0
800	Other Objects	650
	Total Support Services - Pupil Personnel	898,596
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	433,118
200	Personnel Services-Employee Benefits	251,852
300	Purchased Professional & Technical Services	9,715
400	Purchased Property Services	0
500	Other Purchased Services	5,000
600	Supplies	163,575
700	Property	0
800	Other Objects	4,092
	Total Support Services - Instructional Staff	867,352
2300	Support Services - Administration	
100	Personnel Services-Salaries	784,732
200	Personnel Services-Employee Benefits	571,672
300	Purchased Professional & Technical Services	170,560
400	Purchased Property Services	5,000
500	Other Purchased Services	59,767
600	Supplies	72,031
700	Property	1,000
800	Other Objects	48,373
	Total Support Services - Administration	1,713,135
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	166,995
200	Personnel Services-Employee Benefits	94,279
300	Purchased Professional & Technical Services	11,000
400	Purchased Property Services	0
500	Other Purchased Services	500
600	Supplies	4,200
700	Property	2,500
800	Other Objects	0
	Total Support Services - Pupil Health	279,474

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	229,939
200	Personnel Services-Employee Benefits	144,328
300	Purchased Professional & Technical Services	16,000
400	Purchased Property Services	23,000
500	Other Purchased Services	11,000
600	Supplies	10,736
700	Property	5,000
800	Other Objects	750
	Total Support Services - Business	440,753
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	789,065
200	Personnel Services-Employee Benefits	417,994
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	587,500
500	Other Purchased Services	122,000
600	Supplies	367,000
700	Property	15,000
800	Other Objects	1,000
	Total Operation & Maintenance of Plant Services	2,299,559
2700	Student Transportation Services	
100	Personnel Services-Salaries	24,635
200	Personnel Services-Employee Benefits	7,476
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	2,030,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	2,062,111
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	0
	Total Support Services	8,560,980
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	228,858
200	Personnel Services-Employee Benefits	68,044
300	Purchased Professional & Technical Services	58,711
400	Purchased Property Services	14,155
500	Other Purchased Services	69,822
600	Supplies	38,828
700	Property	0
800	Other Objects	3,125
	Total Student Activities	481,543

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	481,543
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	15,000
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	15,000
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	928,634
900	Other Uses of Funds	1,130,000
	Total Debt Service	2,058,634
5200	Interfund Transfers - Out	
900	Other Uses of Funds	990,000
	Total Interfund Transfers - Out	990,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	337,563	
	Total Budgetary Reserve	337,563	
	Total Other Expenditures and Financing Uses	3,386,197	
TOTAL EXPENDITURES			<u>26,891,339</u>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	2,900,000	1,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	10,000	10,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	2,500,000	200,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	50,000	25,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	5,460,000	1,235,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	5,460,000	1,235,000

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	32,770,000	31,640,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	985,000	950,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	33,755,000	32,590,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	100,000	100,000
Other Funds	2,000	2,000
TOTAL SHORT-TERM PAYABLES	102,000	102,000
TOTAL INDEBTEDNESS	<u>33,857,000</u>	<u>32,692,000</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	3,031,561
	Explanation: <i>The District's Fund Balance has been assigned as follows</i> <i>Future Employee Benefit Cost \$1,097,521, Capital Projects</i> <i>\$1,289,360, Special Ed and Charter School Costs \$644,680</i>	
0850	Estimated Ending Unassigned Fund Balance	(632,927)
	Explanation: <i>There is a transfer from GF to Capital Reserve in the amount of</i> <i>\$840,000 that would only occur if we received more revenue</i> <i>than anticipated or if expenses were less than anticipated and</i> <i>resulted in a positive position at year end</i>	
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	2,398,634
5900	Budgetary Reserve	337,563
	Explanation: <i>budgetary Reserve is for unexpected expenditures that may</i> <i>occur such as an unexpected increase in Charter School Tuition</i> <i>or Special Ed Costs</i>	
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	2,736,197
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0