

PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

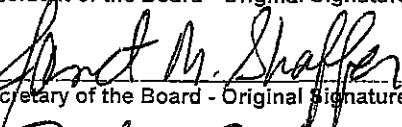
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/23/14

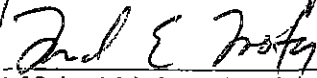
Date



Secretary of the Board - Original Signature Required

6/23/14

Date



Chief School Administrator - Original Signature Required

6/25/14

Date

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	100,000
2 Estimated Beginning Fund Balance - Assigned	3,031,561
3 Estimated Beginning Fund Balance - Unassigned	1,129,590
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>4,261,151</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	11,384,196
7000 Revenue from State Sources	13,062,480
8000 Revenue from Federal Sources	582,146
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>25,028,822</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>29,289,973</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	7,158,254
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	12,920
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	49,474
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	38,100
6130	Taxpayer Relief Taxes - Proportional Assessments	1,250,000
6140	Current Act 511 Taxes - Flat Rate Assessments	99,900
6150	Current Act 511 Taxes - Proportional Assessments	1,420,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	785,000
6500	Earnings on Investments	3,500
6700	Revenues from District Activities	75,959
6800	Revenue from Intermediary Sources / Pass-Through Funds	356,589
6910	Rentals	5,500
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	49,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	80,000
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>11,384,196</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	7,606,331
7160	Tuition for Orphans and Children Placed in Private Homes	35,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,377,297
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,300,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	340,797
7330	Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340	State Property Tax Reduction Allocation	670,538
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	136,283
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	411,336
7820	State Share of Retirement Contributions	1,144,898
7900	Revenue for Technology	0
	<b>REVENUE FROM STATE SOURCES</b>	<b>13,062,480</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally impacted Areas - P L 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad Achvmt of the Disadvantaged	390,833
8515	NCLB, Title II - Prep, Train & Recruit High Qual. Teachers & Principals	131,313
8516	NCLB, Title III - Language Instr for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	60,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	<b>REVENUE FROM FEDERAL SOURCES</b>	<b>582,146</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b><u><u>25,028,822</u></u></b>

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$7,158,254
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,378,859</u>
<b>Total Approx. Tax Revenue:</b>	<b>\$8,537,113</b>
Approx. Tax Levy for Tax Rate Calculation:	\$9,267,099

**Total**

<b>2013-14 Data</b>		
a Assessed Value	\$242,912,160	\$242,912,160
b Real Estate Mills	38 1500	
<b>I 2014-15 Data</b>		
c 2012 STEB Market Value	\$882,710,651	\$882,710,651
d Assessed Value	\$242,912,160	\$242,912,160
e Assessed Value of New Constr/ Renov	\$0	\$0
<b>2013-14 Calculations</b>		
f 2013-14 Tax Levy (a * b)	\$9,267,099	\$9,267,099
<b>2014-15 Calculations</b>		
II. g Percent of Total Market Value	100 00000%	100 00000%
h Rebalanced 2013-14 Tax Levy (f Total * g)	\$9,267,099	\$9,267,099
i Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	38 1500	
<b>Calculation of Tax Rates and Levies Generated</b>		
j Weighted Avg. Collection Percentage	90 74590%	90 74590%
k Tax Levy Needed (Approx Tax Levy * g)	\$9,267,099	\$9,267,099
III. l. <b>2014-15 Real Estate Tax Rate</b> (k / d * 1000)	<b>38.1500</b>	
m Tax Levy Generated by Mills (l / 1000 * d)	\$9,267,099	\$9,267,099
n Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$7,888,240
o Net Tax Revenue Generated By Mills (n * Est Pct Collection)		\$7,158,254



Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx Tax Revenue from RE Taxes:	\$7,158,254
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,378,859</u>
Total Approx Tax Revenue:	\$8,537,113
Approx. Tax Levy for Tax Rate Calculation:	\$9,267,099

	Huntingdon	Total
<b>Index Maximums</b>		
p Maximum Mills Based On Index (i * (1 + Index))	39 2182	
q Mills in Excess of Index if (l > p), (l - p)	0 0000	0 0000
r Maximum Tax Levy Based On Index (p / 1000) * d	\$9,526,578	\$9,526,578
IV. s Millage Rate within Index? (If l > p Then No)	Yes	
t Tax Levy in Excess of Index if (m > r), (m - r)	\$0	\$0
u Tax Revenue in Excess of Index (t * Est Pct Collection)	\$0	\$0

**Information Related to Property Tax Relief**

Assessed Value Exclusion per Homestead	\$7,838	
Number of Homestead/Farmstead Properties	4,665	4,665

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx Tax Revenue from RE Taxes:	\$7,158,254
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,378,859</u>
Total Approx. Tax Revenue:	\$8,537,113
Approx Tax Levy for Tax Rate Calculation:	\$9,267,099
	Huntingdon

Total

V. Median Assessed Value of Homestead Properties				\$23,480
Portion of Act 1 EIT Revenue Used for Tax Relief used for Homestead Exclusions	\$708,321	Lowering RE Tax Rate	\$0	\$708,321
State Property Tax Reduction Allocation used for Homestead Exclusions	\$670,538	Lowering RE Tax Rate	\$0	\$670,538
Prior Year State Property Tax Reduction Allocation used for Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$1,378,859</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Huntingdon	242,912,160	38 1500	9,267,099			90 74590%	
	0		0			0 00000%	
	0		0			0 00000%	
	0		0			0 00000%	
<b>Totals</b>	<b>242,912,160</b>		<b>9,267,099</b>	<b>- 1,378,859</b>	<b>= 7,888,240</b>	<b>X 90 74590%</b>	<b>= 7,158,254</b>

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5 00	38,100

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6130 <u>Taxpayer Relief Taxes - Proportional Assessments</u>				
6131 Earned Income Taxes, Act 1	0 50%	0 00%	1,250,000	1,250,000
6132 Personal Income Taxes, Act 1	0 00%	0 00%	0	0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>				
6141 Per Capita Taxes, Act 511	\$5 00	\$0 00	41,900	41,900
6142 Occupation Taxes - Flat Rate	\$0 00	\$0 00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5 00	\$0 00	580,000	58,000
6144 Trailer Taxes	\$0 00	\$0 00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0 00	\$0 00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0 00	\$0 00	0	0
6149 Other Flat Rate Assessments	\$0 00	\$0 00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>621,900</b>	<b>99,900</b>

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes - Proportional Assessments</u>				
6151 Earned Income Taxes, Act 511	0.50%	0 00%	1,270,000	1,270,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0 50%	0 00%	150,000	150,000
6154 Amusement Taxes	0 00%	0 00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0 00%	0 00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>1,420,000</b>	<b>1,420,000</b>

<b>Total Act 511, Current Taxes</b>				<b>1,519,900</b>
Act 511 Tax Limit	→	882,710,651	X	12
		Market Value		Mills
				<b>10,592,528</b>
				(511 Limit)



ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	7,970,442	
1200	Special Programs - Elementary/Secondary	3,904,909	
1300	Vocational Education	899,630	
1400	Other Instructional Programs - Elementary/Secondary	1,672,638	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>14,447,619</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	898,596	
2200	Support Services - Instructional Staff	867,352	
2300	Support Services - Administration	1,713,135	
2400	Support Services - Pupil Health	279,474	
2500	Support Services - Business	440,753	
2600	Operation & Maintenance of Plant Services	2,299,559	
2700	Student Transportation Services	2,062,111	
2800	Support Services - Central	0	
2900	Other Support Services	0	
	<b>Total 2000 Support Services</b>	<b>8,560,980</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	481,543	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>481,543</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	15,000	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>15,000</b>	
	<b>Total Estimated Expenditures</b>		<b>23,505,142</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	2,058,634	
5200	Interfund Transfers - Out	990,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	337,563	
	<b>Total Other Financing Uses</b>		<b>3,386,197</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>26,891,339</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>26,891,339</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>2,398,634</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,893,542
200	Personnel Services-Employee Benefits	2,734,234
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	84,215
500	Other Purchased Services	28,060
600	Supplies	217,189
700	Property	6,500
800	Other Objects	6,702
	Total Regular Programs - Elementary/Secondary	7,970,442
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,986,140
200	Personnel Services-Employee Benefits	1,244,419
300	Purchased Professional & Technical Services	241,000
400	Purchased Property Services	300
500	Other Purchased Services	403,800
600	Supplies	28,450
700	Property	0
800	Other Objects	800
	Total Special Programs - Elementary/Secondary	3,904,909
1300	Vocational Education	
100	Personnel Services-Salaries	150,042
200	Personnel Services-Employee Benefits	91,793
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	400
500	Other Purchased Services	649,310
600	Supplies	7,185
700	Property	400
800	Other Objects	500
	Total Vocational Education	899,630
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	406,874
200	Personnel Services-Employee Benefits	169,564
300	Purchased Professional & Technical Services	60,000
400	Purchased Property Services	1,500
500	Other Purchased Services	1,001,000
600	Supplies	33,700
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	1,672,638

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>14,447,619</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	516,197
200	Personnel Services-Employee Benefits	255,487
300	Purchased Professional & Technical Services	105,600
400	Purchased Property Services	0
500	Other Purchased Services	4,450
600	Supplies	16,212
700	Property	0
800	Other Objects	650
	Total Support Services - Pupil Personnel	898,596
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	433,118
200	Personnel Services-Employee Benefits	251,852
300	Purchased Professional & Technical Services	9,715
400	Purchased Property Services	0
500	Other Purchased Services	5,000
600	Supplies	163,575
700	Property	0
800	Other Objects	4,092
	Total Support Services - Instructional Staff	867,352
2300	Support Services - Administration	
100	Personnel Services-Salaries	784,732
200	Personnel Services-Employee Benefits	571,672
300	Purchased Professional & Technical Services	170,560
400	Purchased Property Services	5,000
500	Other Purchased Services	59,767
600	Supplies	72,031
700	Property	1,000
800	Other Objects	48,373
	Total Support Services - Administration	1,713,135
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	166,995
200	Personnel Services-Employee Benefits	94,279
300	Purchased Professional & Technical Services	11,000
400	Purchased Property Services	0
500	Other Purchased Services	500
600	Supplies	4,200
700	Property	2,500
800	Other Objects	0
	Total Support Services - Pupil Health	279,474



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	229,939
200	Personnel Services-Employee Benefits	144,328
300	Purchased Professional & Technical Services	16,000
400	Purchased Property Services	23,000
500	Other Purchased Services	11,000
600	Supplies	10,736
700	Property	5,000
800	Other Objects	750
	Total Support Services - Business	440,753
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	789,065
200	Personnel Services-Employee Benefits	417,994
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	587,500
500	Other Purchased Services	122,000
600	Supplies	367,000
700	Property	15,000
800	Other Objects	1,000
	Total Operation & Maintenance of Plant Services	2,299,559
2700	Student Transportation Services	
100	Personnel Services-Salaries	24,635
200	Personnel Services-Employee Benefits	7,476
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	2,030,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	2,062,111
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	0
	<b>Total Support Services</b>	<b>8,560,980</b>
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	228,858
200	Personnel Services-Employee Benefits	68,044
300	Purchased Professional & Technical Services	58,711
400	Purchased Property Services	14,155
500	Other Purchased Services	69,822
600	Supplies	38,828
700	Property	0
800	Other Objects	3,125
	Total Student Activities	481,543

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	<b>Total Community Services</b>	<b>0</b>
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	<b>Total Scholarships and Awards</b>	<b>0</b>
	<b>Total Operation of Non-instructional Services</b>	<b>481,543</b>
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	15,000
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>15,000</b>
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	928,634
900	Other Uses of Funds	1,130,000
	<b>Total Debt Service</b>	<b>2,058,634</b>
5200	Interfund Transfers - Out	
900	Other Uses of Funds	990,000
	<b>Total Interfund Transfers - Out</b>	<b>990,000</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	337,563	
	Total Budgetary Reserve	337,563	
	<b>Total Other Expenditures and Financing Uses</b>	<b>3,386,197</b>	
<b>TOTAL EXPENDITURES</b>			<b><u>26,891,339</u></b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	2,900,000	1,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	10,000	10,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	2,500,000	200,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	50,000	25,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Cash and Short-Term Investments</b>	<b>5,460,000</b>	<b>1,235,000</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>5,460,000</b>	<b>1,235,000</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	32,770,000	31,640,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	985,000	950,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	33,755,000	32,590,000
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	100,000	100,000
Other Funds	2,000	2,000
TOTAL SHORT-TERM PAYABLES	102,000	102,000
<b>TOTAL INDEBTEDNESS</b>	<b><u>33,857,000</u></b>	<b><u>32,692,000</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	3,031,561
	Explanation: <i>The District's Fund Balance has been assigned as follows</i> <i>Future Employee Benefit Cost \$1,097,521, Capital Projects</i> <i>\$1,289,360, Special Ed and Charter School Costs \$644,680</i>	
0850	Estimated Ending Unassigned Fund Balance	(632,927)
	Explanation: <i>There is a transfer from GF to Capital Reserve in the amount of</i> <i>\$840,000 that would only occur if we received more revenue</i> <i>than anticipated or if expenses were less than anticipated and</i> <i>resulted in a positive position at year end</i>	
	<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>2,398,634</b>
5900	<b>Budgetary Reserve</b>	<b>337,563</b>
	Explanation: <i>budgetary Reserve is for unexpected expenditures that may</i> <i>occur such as an unexpected increase in Charter School Tuition</i> <i>or Special Ed Costs</i>	
	<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>2,736,197</b>
	<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>	<b>0</b>