

LEA Name: Huntingdon Area SD

Class: 3

AUN Number: 111312503

County: Huntingdon

**PDE-2028 - FINAL GENERAL FUND BUDGET**  
**Fiscal Year 07/01/2013 - 06/30/2014**

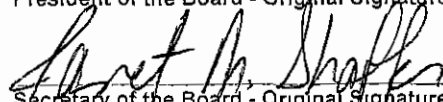
General Fund Budget Approval

Date of Adoption of the General Fund Budget 6/24/2013



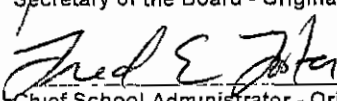
President of the Board - Original Signature Required

7/3/13  
Date



Secretary of the Board - Original Signature Required

7/1/13  
Date



Chief School Administrator - Original Signature Required

7/2/13  
Date

Melinda Stuck  
Contact Person

(814) 641-2120  
Telephone Extension

mstuck@huntsd.org  
E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

| <u>ITEM</u>                                                                                                                                                | <u>AMOUNTS</u>    |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Estimated Beginning Unreserved Fund Balance Available for<br/>Appropriation and Reserves Scheduled For Liquidation During<br/>The Fiscal Year</b>       |                   |
| 1 Estimated Beginning Fund Balance - Committed                                                                                                             | 0                 |
| 2 Estimated Beginning Fund Balance - Assigned                                                                                                              | 3,031,561         |
| 3 Estimated Beginning Fund Balance - Unassigned                                                                                                            | 1,000,000         |
| 4                                                                                                                                                          | 0                 |
| 5                                                                                                                                                          | 0                 |
| 6                                                                                                                                                          | 0                 |
| <b>Total Estimated Beginning Unreserved Fund Balance Available<br/>for Appropriation and Reserves Scheduled For Liquidation<br/>During The Fiscal Year</b> | <b>4,031,561</b>  |
| <b>Estimated Revenues And Other Financing Sources</b>                                                                                                      |                   |
| 6000 Revenue from Local Sources                                                                                                                            | 11,170,686        |
| 7000 Revenue from State Sources                                                                                                                            | 12,650,764        |
| 8000 Revenue from Federal Sources                                                                                                                          | 651,821           |
| 9000 Other Financing Sources                                                                                                                               | 0                 |
| <b>Total Estimated Revenues And Other Financing Sources</b>                                                                                                | <b>24,473,271</b> |
| <b>Total Estimated Fund Balance, Revenues, and Other Financing<br/>Sources Available for Appropriation</b>                                                 | <b>28,504,832</b> |

| <u>FUNCTION</u>                   | <u>DESCRIPTION</u>                                              | <u>Amounts</u>    |
|-----------------------------------|-----------------------------------------------------------------|-------------------|
| <b>REVENUE FROM LOCAL SOURCES</b> |                                                                 |                   |
| 6111                              | Current Real Estate Taxes                                       | 7,202,818         |
| 6112                              | Interim Real Estate Taxes                                       | 0                 |
| 6113                              | Public Utility Realty Tax                                       | 13,840            |
| 6114                              | Payments in Lieu of Current Taxes - State / Local Reimbursement | 50,000            |
| 6115                              | Payments in Lieu of Current Taxes - Federal Reimbursement       | 0                 |
| 6120                              | Per Capita Taxes, Section 679                                   | 36,825            |
| 6130                              | Taxpayer Relief Taxes - Proportional Assessments                | 1,182,341         |
| 6140                              | Current Act 511 Taxes - Flat Rate Assessments                   | 91,525            |
| 6150                              | Current Act 511 Taxes - Proportional Assessments                | 1,322,870         |
| 6160                              | Non-Real Estate Taxes - First Class Districts Only              | 0                 |
| 6400                              | Delinquencies on Taxes Levied / Assessed by LEA                 | 785,000           |
| 6500                              | Earnings on Investments                                         | 3,500             |
| 6700                              | Revenues from District Activities                               | 3,500             |
| 6800                              | Revenue from Intermediary Sources / Pass-Through Funds          | 343,967           |
| 6910                              | Rentals                                                         | 5,500             |
| 6920                              | Contributions/Donations/Grants From Private Sources             | 0                 |
| 6940                              | Tuition from Patrons                                            | 49,000            |
| 6960                              | Services Provided Other Local Governmental Units / LEAs         | 0                 |
| 6970                              | Services Provided Other Funds                                   | 0                 |
| 6980                              | Revenue From Community Service Activities                       | 0                 |
| 6990                              | Refunds and Other Miscellaneous Revenue                         | 80,000            |
|                                   | <b>REVENUE FROM LOCAL SOURCES</b>                               | <b>11,170,686</b> |

| <u>FUNCTION</u>                     | <u>DESCRIPTION</u>                                                      | <u>Amounts</u> |
|-------------------------------------|-------------------------------------------------------------------------|----------------|
| <b>REVENUE FROM FEDERAL SOURCES</b> |                                                                         |                |
| 8110                                | Payments for Federally Impacted Areas - P L 81-874                      | 0              |
| 8190                                | Other Unrestricted Grants-in-Aid Direct from Federal Government         | 0              |
| 8200                                | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth      | 0              |
| 8310                                | Payments for Federally Impacted Areas - P L 81-815                      | 0              |
| 8320                                | Energy Conservation Grants - TA and ECM                                 | 0              |
| 8390                                | Other Restricted Grants-in-Aid Directly from Federal Government         | 0              |
| 8511                                | Grants for IDEA and NCLB Programs not Specified in 8510 series          | 0              |
| 8512                                | IDEA, Part B                                                            | 0              |
| 8513                                | IDEA, Section 619                                                       | 0              |
| 8514                                | NCLB, Title I - Improving the Acad Achvmt of the Disadvantaged          | 424,657        |
| 8515                                | NCLB, Title II - Prep , Train & Recruit High Qual Teachers & Principals | 127,164        |
| 8516                                | NCLB, Title III - Language Instr for LEP and Immgrant Students          | 0              |
| 8517                                | NCLB, Title IV - 21st Century Schools                                   | 0              |
| 8519                                | NCLB, Title VI - Flexibility and Accountability                         | 0              |
| 8521                                | Vocational Education - Operating Expenditures                           | 0              |
| 8540                                | Nutrition Education and Training                                        | 0              |
| 8560                                | Federal Block Grants                                                    | 0              |
| 8580                                | Child Care and Development Block Grants                                 | 0              |
| 8610                                | Homeless Assistance Act                                                 | 0              |
| 8620                                | Adult Basic Education                                                   | 0              |
| 8640                                | Headstart                                                               | 0              |
| 8660                                | Workforce Investment Act                                                | 0              |
| 8690                                | Other Restricted Federal Grants-in-Aid Through the Commonwealth         | 0              |
| 8701                                | ARRA - IDEA, Part B                                                     | 0              |
| 8702                                | ARRA - IDEA, Section 619                                                | 0              |
| 8703                                | ARRA - Title I, Part A & D                                              | 0              |
| 8704                                | ARRA - Title I, School Improvement                                      | 0              |
| 8705                                | ARRA - Title II, Part D Education Technology                            | 0              |
| 8706                                | ARRA - McKinney-Vento Homeless                                          | 0              |
| 8707                                | ARRA - National School Lunch Program Equipment                          | 0              |
| 8708                                | ARRA - State Fiscal Stabilization Fund                                  | 0              |
| 8709                                | ARRA - Education Jobs Fund (EdJobs)                                     | 0              |
| 8721                                | ARRA - Head Start                                                       | 0              |
| 8731                                | ARRA - Build America Bonds                                              | 0              |
| 8732                                | ARRA-Qualified School Construction Bonds (QSCB)                         | 0              |
| 8733                                | ARRA-Qualified Zone Academy Bonds (QZAB)                                | 0              |
| 8734                                | ARRA - Race to the Top                                                  | 0              |
| 8799                                | ARRA - Miscellaneous Revenue                                            | 0              |
| 8810                                | School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)      | 100,000        |

| <u>FUNCTION</u>                                   | <u>DESCRIPTION</u>                                    | <u>Amounts</u>    |
|---------------------------------------------------|-------------------------------------------------------|-------------------|
| <b>OTHER FINANCING SOURCES</b>                    |                                                       |                   |
| 9100                                              | Sale of Bonds                                         | 0                 |
| 9200                                              | Proceeds From Extended Term Financing                 | 0                 |
| 9320                                              | Special Revenue Fund Transfers                        | 0                 |
| 9330                                              | Capital Projects Fund Transfers                       | 0                 |
| 9340                                              | Debt Service Fund Transfers                           | 0                 |
| 9350                                              | Enterprise Fund Transfers                             | 0                 |
| 9360                                              | Internal Service Fund Transfers                       | 0                 |
| 9370                                              | Trust and Agency Fund Transfers                       | 0                 |
| 9380                                              | Activity Fund Transfers                               | 0                 |
| 9390                                              | Permanent Fund Transfers                              | 0                 |
| 9400                                              | Sale or Compensation for Loss of Fixed Assets         | 0                 |
| 9500                                              | Capital Contributions                                 | 0                 |
| 9710                                              | Transfers from Component Units                        | 0                 |
| 9720                                              | Transfers from Primary Governments                    | 0                 |
| 9800                                              | Intrafund Transfers In                                | 0                 |
| 9900                                              | Other Financing Sources Not Listed in the 9000 Series | 0                 |
|                                                   | <b>OTHER FINANCING SOURCES</b>                        | <b>0</b>          |
| <b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b> |                                                       | <b>24,473,271</b> |

Act 1 Index (current) 2.3% | Act 1 Index (prior) 2.3%

| Calculation Method                              | Rate               |
|-------------------------------------------------|--------------------|
| Approx. Tax Revenue from RE Taxes:              | \$7,202,818        |
| Amount of Tax Relief for Homestead Exclusions + | <u>\$1,378,840</u> |
| Total Approx. Tax Revenue                       | \$8,581,658        |
| Approx Tax Levy for Tax Rate Calculation:       | \$9,267,099        |

|                                                                                                             | Huntingdon     | Total         |
|-------------------------------------------------------------------------------------------------------------|----------------|---------------|
| <b>2012-13 Data</b>                                                                                         |                |               |
| a Assessed Value                                                                                            | \$121,456,080  | \$121,456,080 |
| b Real Estate Mills                                                                                         | 76.3000        |               |
| <b>I. 2013-14 Data</b>                                                                                      |                |               |
| c 2011 STEB Market Value                                                                                    | \$830,490,775  | \$830,490,775 |
| d Assessed Value                                                                                            | \$242,912,160  | \$242,912,160 |
| e Assessed Value of New Constr/ Renov                                                                       | \$0            | \$0           |
| <b>2012-13 Calculations</b>                                                                                 |                |               |
| f 2012-13 Tax Levy<br>(a * b)                                                                               | \$9,267,099    | \$9,267,099   |
| <b>2013-14 Calculations</b>                                                                                 |                |               |
| II. g Percent of Total Market Value                                                                         | 100.000000%    | 100.000000%   |
| h Rebalanced 2012-13 Tax Levy<br>(f Total * g)                                                              | \$9,267,099    | \$9,267,099   |
| i Base Mills Subject to Index<br>(h / a * 1000) if no reassessment<br>(h / (d-e) * 1000) if reassessment    | 38.1500<br>Yes |               |
| <b>Calculation of Tax Rates and Levies Generated</b>                                                        |                |               |
| j Weighted Avg Collection Percentage                                                                        | 91.31062%      | 91.31062%     |
| k Tax Levy Needed<br>(Approx Tax Levy * g)                                                                  | \$9,267,099    | \$9,267,099   |
| III. l. 2013-14 Real Estate Tax Rate<br>(k / d * 1000)                                                      | 38.1500        |               |
| m Tax Levy Generated by Mills<br>(l / 1000 * d)                                                             | \$9,267,099    | \$9,267,099   |
| n Tax Levy minus Tax Relief for Homestead Exclusions<br>(m - Amount of Tax Relief for Homestead Exclusions) |                | \$7,888,259   |
| o Net Tax Revenue Generated By Mills<br>(n * Est Pct Collection)                                            |                | \$7,202,818   |

Act 1 Index (current): 2.3% | Act 1 Index (prior): 2.3%

|                                                 |                    |
|-------------------------------------------------|--------------------|
| Calculation Method.                             | Rate               |
| Approx Tax Revenue from RE Taxes:               | \$7,202,818        |
| Amount of Tax Relief for Homestead Exclusions + | <u>\$1,378,840</u> |
| Total Approx. Tax Revenue:                      | \$8,581,658        |
| Approx. Tax Levy for Tax Rate Calculation:      | \$9,267,099        |

Huntingdon Total

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|                |                                                                       |             |             |
|----------------|-----------------------------------------------------------------------|-------------|-------------|
| Index Maximums |                                                                       |             |             |
| p              | Maximum Mills Based On Index<br>( $l * (1 + \text{Index})$ )          | 39 0274     |             |
| q              | Mills In Excess of Index<br>if ( $l > p$ ), ( $l - p$ )               | 0 0000      | 0 0000      |
| r              | Maximum Tax Levy Based On Index<br>( $p / 1000$ ) * d                 | \$9,480,230 | \$9,480,230 |
| IV. s          | Millage Rate within Index?<br>(If $l > p$ Then No)                    | Yes         |             |
| t              | Tax Levy In Excess of Index<br>if ( $m > r$ ), ( $m - r$ )            | \$0         | \$0         |
| u              | Tax Revenue In Excess of Index<br>( $t * \text{Est Pct Collection}$ ) | \$0         | \$0         |

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Information Related to Property Tax Relief

|                                          |         |       |
|------------------------------------------|---------|-------|
| Assessed Value Exclusion per Homestead   | \$7,743 |       |
| Number of Homestead/Farmstead Properties | 4,718   | 4,718 |

Act 1 Index (current) 2.3% | Act 1 Index (prior) 2.3%

| Calculation Method                              | Rate               |
|-------------------------------------------------|--------------------|
| Approx. Tax Revenue from RE Taxes:              | \$7,202,818        |
| Amount of Tax Relief for Homestead Exclusions + | <u>\$1,378,840</u> |
| Total Approx. Tax Revenue.                      | \$8,581,658        |
| Approx. Tax Levy for Tax Rate Calculation:      | \$9,267,099        |

Huntingdon

Total

| V | Median Assessed Value of Homestead Properties                                    |           |                      |     |                    |
|---|----------------------------------------------------------------------------------|-----------|----------------------|-----|--------------------|
|   |                                                                                  |           |                      |     | \$26,320           |
|   | Portion of Act 1 EIT Revenue Used for Tax Relief used for Homestead Exclusions   | \$708,321 | Lowering RE Tax Rate | \$0 | \$708,321          |
|   | State Property Tax Reduction Allocation used for Homestead Exclusions            | \$670,519 | Lowering RE Tax Rate | \$0 | \$670,519          |
|   | Prior Year State Property Tax Reduction Allocation used for Homestead Exclusions | \$0       |                      |     | \$0                |
|   | Amount of Tax Relief from State/Local Sources                                    |           |                      |     | <u>\$1,378,840</u> |



CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|------------------------------------------------------|--------------------------------------------|--------------------------|-------------------------------------------|
| Huntingdon         | 242,912,160                   | 38 1500                  | 9,267,099                          |                                                      |                                            | 91 31062%                |                                           |
|                    | 0                             |                          | 0                                  |                                                      |                                            | 0 00000%                 |                                           |
|                    | 0                             |                          | 0                                  |                                                      |                                            | 0 00000%                 |                                           |
|                    | 0                             |                          | 0                                  |                                                      |                                            | 0 00000%                 |                                           |
| <b>Totals</b>      | <b>242,912,160</b>            |                          | <b>9,267,099</b>                   | <b>- 1,378,840</b>                                   | <b>= 7,888,259</b>                         | <b>X 91 31062%</b>       | <b>= 7,202,818</b>                        |

|                                           | <u>Rate</u> | <u>Estimated Revenue</u> |
|-------------------------------------------|-------------|--------------------------|
| 6120 <u>Per Capita Taxes, Section 679</u> | 5 00        | 36,825                   |

|                                                              | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--------------------------------------------------------------|-------------|------------------------------|-----------------|--------------------------|
| 6130 <u>Taxpayer Relief Taxes - Proportional Assessments</u> |             |                              |                 |                          |
| 6131 Earned Income Taxes, Act 1                              | 0 50%       | 0 00%                        | 1,182,341       | 1,182,341                |
| 6132 Personal Income Taxes, Act 1                            | 0 00%       | 0 00%                        | 0               | 0                        |

|                                                            | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|------------------------------------------------------------|-------------|------------------------------|-----------------|--------------------------|
| 6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>  |             |                              |                 |                          |
| 6141 Per Capita Taxes, Act 511                             | \$5 00      | \$0 00                       | 41,525          | 41,525                   |
| 6142 Occupation Taxes - Flat Rate                          | \$0 00      | \$0 00                       | 0               | 0                        |
| 6143 Local Services / Occupational Privilege Taxes         | \$5 00      | \$0 00                       | 50,000          | 50,000                   |
| 6144 Trailer Taxes                                         | \$0 00      | \$0 00                       | 0               | 0                        |
| 6145 Business Privilege Taxes - Flat Rate                  | \$0 00      | \$0 00                       | 0               | 0                        |
| 6146 Mechanical Device Taxes - Flat Rate                   | \$0 00      | \$0 00                       | 0               | 0                        |
| 6149 Other Flat Rate Assessments                           | \$0 00      | \$0 00                       | 0               | 0                        |
| <b>Total Current Act 511 Taxes - Flat Rate Assessments</b> |             |                              | <b>91,525</b>   | <b>91,525</b>            |

|                                                               | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u>  | <u>Estimated Revenue</u> |
|---------------------------------------------------------------|-------------|------------------------------|------------------|--------------------------|
| 6150 <u>Current Act 511 Taxes - Proportional Assessments</u>  |             |                              |                  |                          |
| 6151 Earned Income Taxes, Act 511                             | 0 50%       | 0 00%                        | 1,187,870        | 1,187,870                |
| 6152 Occupation Taxes - Proportional Rate                     | 0           | 0                            | 0                | 0                        |
| 6153 Real Estate Transfer Taxes                               | 0 50%       | 0 00%                        | 135,000          | 135,000                  |
| 6154 Amusement Taxes                                          | 0 00%       | 0 00%                        | 0                | 0                        |
| 6155 Business Privilege Taxes - Proportional Rate             | 0           | 0                            | 0                | 0                        |
| 6156 Mechanical Device Taxes - Percentage                     | 0 00%       | 0 00%                        | 0                | 0                        |
| 6157 Mercantile Taxes                                         | 0           | 0                            | 0                | 0                        |
| 6159 Other Proportional Assessments                           | 0           | 0                            | 0                | 0                        |
| <b>Total Current Act 511 Taxes - Proportional Assessments</b> |             |                              | <b>1,322,870</b> | <b>1,322,870</b>         |
| <b>Total Act 511, Current Taxes</b>                           |             |                              |                  | <b>1,414,395</b>         |

|                       |              |   |       |             |
|-----------------------|--------------|---|-------|-------------|
| Act 511 Tax Limit --> | 830,490,775  | X | 12    | 9,965,889   |
|                       | Market Value |   | Mills | (511 Limit) |



**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2013-2014 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

|                                            |                           |                  |
|--------------------------------------------|---------------------------|------------------|
| SCHOOL DISTRICT NAME<br>Huntingdon Area SD | COUNTY NAME<br>Huntingdon | AUN<br>111312503 |
|--------------------------------------------|---------------------------|------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures

| Total Budgeted Expenditures           | Fund Balance % Limit<br>(less than or equal to) |
|---------------------------------------|-------------------------------------------------|
| Less Than or Equal to \$11,999,999    | 12.0%                                           |
| Between \$12,000,000 and \$12,999,999 | 11.5%                                           |
| Between \$13,000,000 and \$13,999,999 | 11.0%                                           |
| Between \$14,000,000 and \$14,999,999 | 10.5%                                           |
| Between \$15,000,000 and \$15,999,999 | 10.0%                                           |
| Between \$16,000,000 and \$16,999,999 | 9.5%                                            |
| Between \$17,000,000 and \$17,999,999 | 9.0%                                            |
| Between \$18,000,000 and \$18,999,999 | 8.5%                                            |
| Greater Than or Equal to \$19,000,000 | 8.0%                                            |

Did you raise property taxes in SY 2013-2014 (compared to 2012-2013 )? Yes   
 No

If yes, see information below, taken from the 2013-2014 General Fund Budget

|                                                                                      |                 |
|--------------------------------------------------------------------------------------|-----------------|
| Total Budgeted Expenditures                                                          | \$26,073,635.00 |
| Ending Unassigned Fund Balance                                                       | (\$600,364.00)  |
| Ending Unassigned Fund Balance as a percentage<br>(%) of Total Budgeted Expenditures | -2.3%           |

The Estimated Ending Unassigned Fund Balance is within the allowable limits Yes   
 No

**I hereby certify that the above information is accurate and complete.**

|                             |          |
|-----------------------------|----------|
| SIGNATURE OF SUPERINTENDENT | DATE     |
| <br><br>                    | <br><br> |

DUE DATE AUGUST 15, 2013

RETURN TO PENNSYLVANIA DEPARTMENT OF EDUCATION  
 BUREAU OF BUDGET AND FISCAL MANAGEMENT  
 DIVISION OF SUBSIDY DATA AND ADMINISTRATION  
 333 MARKET STREET  
 HARRISBURG, PA 17126-0333

| ITEM |                                                                        | AMOUNTS           |                   |
|------|------------------------------------------------------------------------|-------------------|-------------------|
| 1000 | Instruction                                                            |                   |                   |
| 1100 | Regular Programs - Elementary/Secondary                                | 7,870,977         |                   |
| 1200 | Special Programs - Elementary/Secondary                                | 3,923,654         |                   |
| 1300 | Vocational Education                                                   | 842,484           |                   |
| 1400 | Other Instructional Programs - Elementary/Secondary                    | 1,524,322         |                   |
| 1500 | Nonpublic School Programs                                              | 0                 |                   |
| 1600 | Adult Education Programs                                               | 0                 |                   |
| 1700 | Higher Education Programs                                              | 0                 |                   |
| 1800 | Pre-Kindergarten                                                       | 0                 |                   |
|      | <b>Total 1000 Instruction</b>                                          | <b>14,161,437</b> |                   |
| 2000 | Support Services                                                       |                   |                   |
| 2100 | Support Services - Pupil Personnel                                     | 788,224           |                   |
| 2200 | Support Services - Instructional Staff                                 | 699,622           |                   |
| 2300 | Support Services - Administration                                      | 1,780,920         |                   |
| 2400 | Support Services - Pupil Health                                        | 255,972           |                   |
| 2500 | Support Services - Business                                            | 451,443           |                   |
| 2600 | Operation & Maintenance of Plant Services                              | 2,255,380         |                   |
| 2700 | Student Transportation Services                                        | 1,780,000         |                   |
| 2800 | Support Services - Central                                             | 53,363            |                   |
| 2900 | Other Support Services                                                 | 0                 |                   |
|      | <b>Total 2000 Support Services</b>                                     | <b>8,064,924</b>  |                   |
| 3000 | Operation of Non-instructional Services                                |                   |                   |
| 3100 | Food Services                                                          | 0                 |                   |
| 3200 | Student Activities                                                     | 58,887            |                   |
| 3300 | Community Services                                                     | 0                 |                   |
| 3400 | Scholarships and Awards                                                | 0                 |                   |
|      | <b>Total 3000 Operation of Non-instructional Services</b>              | <b>58,887</b>     |                   |
| 4000 | Facilities Acquisition, Construction and Improvement Services          |                   |                   |
| 4000 | Facilities Acquisition, Construction and Improvement Services          | 15,000            |                   |
|      | <b>Total 4000 Facilities Acquisition, Construction and Improvement</b> | <b>15,000</b>     |                   |
|      | <b>Total Estimated Expenditures</b>                                    |                   | <b>22,300,248</b> |
| 5000 | Other Expenditures and Financing Uses                                  |                   |                   |
| 5100 | Debt Service                                                           | 2,145,824         |                   |
| 5200 | Interfund Transfers - Out                                              | 1,290,000         |                   |
| 5300 | Transfers Involving Component Units                                    | 0                 |                   |
| 5900 | Budgetary Reserve                                                      | 337,563           |                   |
|      | <b>Total Other Financing Uses</b>                                      |                   | <b>3,773,387</b>  |
|      | <b>Total Estimated Expenditures and Other Financing Uses</b>           |                   | <b>26,073,635</b> |
|      | Appropriation of Prior Year Fund Balance                               |                   | 100,000           |
|      | <b>Total Appropriations</b>                                            |                   | <b>26,173,635</b> |
|      | Ending Committed, Assigned and Unassigned Fund Balance                 |                   | 2,431,197         |

| <u>Function-Object</u> | <u>Description</u>                                        | <u>Amounts</u> |
|------------------------|-----------------------------------------------------------|----------------|
| 1000                   | INSTRUCTION                                               |                |
| 1100                   | Regular Programs - Elementary/Secondary                   |                |
| 100                    | Personnel Services-Salaries                               | 5,000,616      |
| 200                    | Personnel Services-Employee Benefits                      | 2,515,281      |
| 300                    | Purchased Professional & Technical Services               | 0              |
| 400                    | Purchased Property Services                               | 77,631         |
| 500                    | Other Purchased Services                                  | 34,830         |
| 600                    | Supplies                                                  | 228,089        |
| 700                    | Property                                                  | 7,000          |
| 800                    | Other Objects                                             | 7,530          |
|                        | Total Regular Programs - Elementary/Secondary             | 7,870,977      |
| 1200                   | Special Programs - Elementary/Secondary                   |                |
| 100                    | Personnel Services-Salaries                               | 1,909,523      |
| 200                    | Personnel Services-Employee Benefits                      | 1,125,424      |
| 300                    | Purchased Professional & Technical Services               | 392,000        |
| 400                    | Purchased Property Services                               | 300            |
| 500                    | Other Purchased Services                                  | 454,150        |
| 600                    | Supplies                                                  | 41,157         |
| 700                    | Property                                                  | 0              |
| 800                    | Other Objects                                             | 1,100          |
|                        | Total Special Programs - Elementary/Secondary             | 3,923,654      |
| 1300                   | Vocational Education                                      |                |
| 100                    | Personnel Services-Salaries                               | 143,967        |
| 200                    | Personnel Services-Employee Benefits                      | 73,864         |
| 300                    | Purchased Professional & Technical Services               | 0              |
| 400                    | Purchased Property Services                               | 0              |
| 500                    | Other Purchased Services                                  | 615,403        |
| 600                    | Supplies                                                  | 9,250          |
| 700                    | Property                                                  | 0              |
| 800                    | Other Objects                                             | 0              |
|                        | Total Vocational Education                                | 842,484        |
| 1400                   | Other Instructional Programs - Elementary/Secondary       |                |
| 100                    | Personnel Services-Salaries                               | 466,996        |
| 200                    | Personnel Services-Employee Benefits                      | 233,635        |
| 300                    | Purchased Professional & Technical Services               | 0              |
| 400                    | Purchased Property Services                               | 1,500          |
| 500                    | Other Purchased Services                                  | 802,500        |
| 600                    | Supplies                                                  | 19,691         |
| 700                    | Property                                                  | 0              |
| 800                    | Other Objects                                             | 0              |
|                        | Total Other Instructional Programs - Elementary/Secondary | 1,524,322      |

| <u>Function-Object</u> | <u>Description</u>                           | <u>Amounts</u> |
|------------------------|----------------------------------------------|----------------|
| 2000                   | SUPPORT SERVICES                             |                |
| 2100                   | Support Services - Pupil Personnel           |                |
| 100                    | Personnel Services-Salaries                  | 461,301        |
| 200                    | Personnel Services-Employee Benefits         | 185,560        |
| 300                    | Purchased Professional & Technical Services  | 108,028        |
| 400                    | Purchased Property Services                  | 0              |
| 500                    | Other Purchased Services                     | 4,650          |
| 600                    | Supplies                                     | 27,865         |
| 700                    | Property                                     | 0              |
| 800                    | Other Objects                                | 820            |
|                        | Total Support Services - Pupil Personnel     | 788,224        |
| 2200                   | Support Services - Instructional Staff       |                |
| 100                    | Personnel Services-Salaries                  | 347,912        |
| 200                    | Personnel Services-Employee Benefits         | 197,629        |
| 300                    | Purchased Professional & Technical Services  | 3,872          |
| 400                    | Purchased Property Services                  | 0              |
| 500                    | Other Purchased Services                     | 4,000          |
| 600                    | Supplies                                     | 142,704        |
| 700                    | Property                                     | 0              |
| 800                    | Other Objects                                | 3,505          |
|                        | Total Support Services - Instructional Staff | 699,622        |
| 2300                   | Support Services - Administration            |                |
| 100                    | Personnel Services-Salaries                  | 857,892        |
| 200                    | Personnel Services-Employee Benefits         | 561,958        |
| 300                    | Purchased Professional & Technical Services  | 182,740        |
| 400                    | Purchased Property Services                  | 500            |
| 500                    | Other Purchased Services                     | 67,168         |
| 600                    | Supplies                                     | 77,677         |
| 700                    | Property                                     | 1,000          |
| 800                    | Other Objects                                | 31,985         |
|                        | Total Support Services - Administration      | 1,780,920      |
| 2400                   | Support Services - Pupil Health              |                |
| 100                    | Personnel Services-Salaries                  | 169,639        |
| 200                    | Personnel Services-Employee Benefits         | 70,933         |
| 300                    | Purchased Professional & Technical Services  | 10,000         |
| 400                    | Purchased Property Services                  | 0              |
| 500                    | Other Purchased Services                     | 500            |
| 600                    | Supplies                                     | 2,400          |
| 700                    | Property                                     | 2,500          |
| 800                    | Other Objects                                | 0              |
|                        | Total Support Services - Pupil Health        | 255,972        |

| <u>Function-Object</u> | <u>Description</u>                          | <u>Amounts</u>   |
|------------------------|---------------------------------------------|------------------|
| 2900                   | Other Support Services                      |                  |
| 100                    | Personnel Services-Salaries                 | 0                |
| 200                    | Personnel Services-Employee Benefits        | 0                |
| 300                    | Purchased Professional & Technical Services | 0                |
| 400                    | Purchased Property Services                 | 0                |
| 500                    | Other Purchased Services                    | 0                |
| 600                    | Supplies                                    | 0                |
| 700                    | Property                                    | 0                |
| 800                    | Other Objects                               | 0                |
|                        | Total Other Support Services                | 0                |
|                        | <b>Total Support Services</b>               | <b>8,064,924</b> |
| 3000                   | OPERATION OF NON-INSTRUCTIONAL SERVICES     |                  |
| 3100                   | Food Services                               |                  |
| 100                    | Personnel Services-Salaries                 | 0                |
| 200                    | Personnel Services-Employee Benefits        | 0                |
| 300                    | Purchased Professional & Technical Services | 0                |
| 400                    | Purchased Property Services                 | 0                |
| 500                    | Other Purchased Services                    | 0                |
| 600                    | Supplies                                    | 0                |
| 700                    | Property                                    | 0                |
| 800                    | Other Objects                               | 0                |
|                        | Total Food Services                         | 0                |
| 3200                   | Student Activities                          |                  |
| 100                    | Personnel Services-Salaries                 | 39,140           |
| 200                    | Personnel Services-Employee Benefits        | 10,247           |
| 300                    | Purchased Professional & Technical Services | 0                |
| 400                    | Purchased Property Services                 | 0                |
| 500                    | Other Purchased Services                    | 9,000            |
| 600                    | Supplies                                    | 0                |
| 700                    | Property                                    | 0                |
| 800                    | Other Objects                               | 500              |
|                        | Total Student Activities                    | 58,887           |

| <u>Function-Object</u>    | <u>Description</u>                          | <u>Amounts</u>    |
|---------------------------|---------------------------------------------|-------------------|
| 5300                      | Transfers Involving Component Units         |                   |
| 900                       | Other Uses of Funds                         | 0                 |
|                           | Total Transfers Involving Component Units   | 0                 |
| 5900                      | Budgetary Reserve                           |                   |
| 800                       | Other Objects                               | 337,563           |
|                           | Total Budgetary Reserve                     | 337,563           |
|                           | Total Other Expenditures and Financing Uses | 3,773,387         |
| <b>TOTAL EXPENDITURES</b> |                                             | <b>26,073,635</b> |



|                                                       | <u>06/30/2013 Estimate</u> | <u>06/30/2014 Projection</u> |
|-------------------------------------------------------|----------------------------|------------------------------|
| <b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>         |                            |                              |
| General Fund                                          | 2,500,000                  | 1,500,000                    |
| Special Revenue Fund                                  |                            |                              |
| Athletic/School-Sponsored Extra Curricular Activities | 50,000                     | 10,000                       |
| Other Comptroller-Approved Special Revenue Fund       | 0                          | 0                            |
| Capital Projects Fund                                 |                            |                              |
| Capital Reserve Fund - §690                           | 800,000                    | 750,000                      |
| Capital Reserve Fund - §1431                          | 0                          | 0                            |
| Capital Projects Fund – Other                         | 0                          | 0                            |
| Debt Service Fund                                     | 0                          | 0                            |
| Enterprise Fund (Food Service, Child Care)            | 50,000                     | 25,000                       |
| Internal Service Fund                                 | 0                          | 0                            |
| Fiduciary Trust Fund (Investment, Pension)            | 0                          | 0                            |
| Agency Fund                                           | 0                          | 0                            |
| <b>Total Cash and Short-Term Investments</b>          | <b>3,400,000</b>           | <b>2,285,000</b>             |
| <b><u>LONG-TERM INVESTMENTS</u></b>                   |                            |                              |
| General Fund                                          | 0                          | 0                            |
| Special Revenue Fund                                  |                            |                              |
| Athletic/School-Sponsored Extra Curricular Activities | 0                          | 0                            |
| Other Comptroller-Approved Special Revenue Fund       | 0                          | 0                            |
| Capital Projects Fund                                 |                            |                              |
| Capital Reserve Fund - §690                           | 0                          | 0                            |
| Capital Reserve Fund - §1431                          | 0                          | 0                            |
| Capital Projects Fund – Other                         | 0                          | 0                            |
| Debt Service Fund                                     | 0                          | 0                            |
| Enterprise Fund (Food Service, Child Care)            | 0                          | 0                            |
| Internal Service Fund                                 | 0                          | 0                            |
| Fiduciary Trust Fund (Investment, Pension)            | 0                          | 0                            |
| Agency Fund                                           | 0                          | 0                            |
| <b>Total Long-Term Investments</b>                    | <b>0</b>                   | <b>0</b>                     |
| <b>TOTAL CASH AND INVESTMENTS</b>                     | <b>3,400,000</b>           | <b>2,285,000</b>             |

|                                            | <u>06/30/2013 Estimate</u> | <u>06/30/2014 Projection</u> |
|--------------------------------------------|----------------------------|------------------------------|
| <b><u>LONG-TERM INDEBTEDNESS</u></b>       |                            |                              |
| Extended Term Financing Agreements Payable | 0                          | 0                            |
| Other Long-Term Liabilities                | 0                          | 0                            |
| Bonds Payable                              | 33,670,000                 | 32,645                       |
| Lease-Purchase Obligations                 | 0                          | 0                            |
| Accumulated Compensated Absences           | 0                          | 0                            |
| Authority Lease Obligations                | 0                          | 0                            |
| TOTAL LONG-TERM INDEBTEDNESS               | 33,670,000                 | 32,645                       |
| <b><u>SHORT-TERM PAYABLES</u></b>          |                            |                              |
| General Fund                               | 75,000                     | 75,000                       |
| Other Funds                                | 2,000                      | 2,000                        |
| TOTAL SHORT-TERM PAYABLES                  | 77,000                     | 77,000                       |
| <b>TOTAL INDEBTEDNESS</b>                  | <b><u>33,747,000</u></b>   | <b><u>109,645</u></b>        |

| Account                                                                                              | Description                                                                                                                                                                            | Amounts          |
|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 0830                                                                                                 | Estimated Ending Committed Fund Balance                                                                                                                                                | 0                |
| 0840                                                                                                 | Estimated Ending Assigned Fund Balance<br><i>Explanation Future Benefit costs, Capital Projects, Special Ed and Charter School Costs, Middle school Renovations</i>                    | 3,031,561        |
| 0850                                                                                                 | Estimated Ending Unassigned Fund Balance<br><i>Explanation There is a 840,000 transfer to Capital Reserve that will not be made unless additional unbudgeted revenues are received</i> | (600,364)        |
| <b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>                               |                                                                                                                                                                                        | <b>2,431,197</b> |
| 5900                                                                                                 | <b>Budgetary Reserve</b><br><i>Explanation These funds are for unexpected expenses that occur during the school year</i>                                                               | <b>337,563</b>   |
| <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b> |                                                                                                                                                                                        | <b>2,768,760</b> |
| <b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>      |                                                                                                                                                                                        | <b>0</b>         |